

UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re)	Chapter 7
)	
MEDINA, ANTHONY)	Case No. 05-52632-JDS
)	
Debtor(s).)	Hon. John D. Schwartz

Trustee's Final Report

To: The Honorable John D. Schwartz
United States Bankruptcy Judge

NOW COMES Joseph A. Baldi, Trustee, Trustee herein, and respectfully submits to the Court and to the United States Trustee his Final Report in accordance with 11 U.S.C. §704(9).

1. The Petition commencing this case was filed on October 13, 2005. Joseph A. Baldi, Trustee was appointed Trustee on October 13, 2005. The Trustee's bond in this case is included as part of the Trustee's blanket bond coverage.

2. The Trustee certifies that he has concluded the administration of this estate and has performed the duties enumerated in Section 704 of the Bankruptcy Code. The nonexempt assets of the estate have either been converted to cash, disposed of under orders of this Court, or are sought to be abandoned by the Trustee; there is no other property belonging to the estate; there are no matters pending or undetermined; claims have been reviewed; and all claim objections have been resolved to the best of the Trustee's knowledge. The Trustee has not found it advisable to oppose the Debtor(s) discharge. The trustee certifies that this estate is ready to be closed. The tasks performed by the Trustee are set forth on Exhibit A.

3. The disposition of estate property is set forth in Exhibit B. The scheduled value of property abandoned is \$0.00. The property abandoned, or sought to be abandoned, along with the reasons for such abandonment, is described in Exhibit B.

4. A summary of the trustee's final account as of January 10, 2008 is as follows:
- | | | |
|----|--|--------------|
| a. | RECEIPTS (See Exhibit C) | \$190,930.66 |
| b. | DISBURSEMENTS (See Exhibit C) | \$186,853.61 |
| c. | NET CASH available for distribution | \$4,077.05 |
| d. | TRUSTEE/PROFESSIONAL COSTS: | |
| 1. | Trustee compensation requested
(See Exhibit E) | \$5,259.00 |
| 2. | Trustee Expenses (See Exhibit E) | \$0.00 |
| 3. | Compensation requested by
attorney or other professionals | |

for trustee (See Exhibit F)		
(a.)	Joseph A. Baldi & Associates, P.C. <i>Attorney for Trustee Fees (Trustee Firm)</i>	\$4,172.00
(b.)	Joseph A. Baldi & Associates, P.C. <i>Attorney for Trustee Expenses (Trustee Firm)</i>	\$93.84
(c.)	Popowcer Katten, Ltd <i>Accountant for Trustee Fees (Trustee Firm)</i>	\$924.00

5. The Bar Date for filing unsecured claims expired on April 19, 2006.

6. All claims filed in this case with the Clerk of the Bankruptcy Court have been reviewed by the Trustee (Exhibit D). The actual dollar amount of claims allowed and/or requested for this estate is as follows:

a.	Allowed unpaid secured claims	\$0.00
b.	Chapter 7 administrative claims and 28 U.S.C. §1930 claims	\$10,448.84
c.	Allowed Chapter 11 administrative claims	\$0.00
d.	Allowed priority claims	\$2,981.50
e.	Allowed unsecured claims	\$20,951.59

7. Trustee proposes that unsecured creditors receive a distribution of 0.0000% of allowed claims .

8. The compensation previously awarded to Trustee's counsel, accountants or other professionals, and the compensation requested but not yet allowed is as follows:

<u>Applicant</u>	<u>Compensation Previously Paid</u>	<u>Fees Now Requested</u>	<u>Expenses</u>
<u>JOSEPH A. BALDI, TRUSTEE</u> <i>Trustee Compensation</i>	\$0.00	\$5,259.00	\$0.00
<u>JOSEPH A. BALDI & ASSOCIATES, P.C.</u> <i>Attorney for Trustee</i>	\$0.00	\$4,172.00	\$93.84
<u>POPOWCER KATTEN, LTD</u> <i>Accountant for Trustee</i>	\$0.00	\$924.00	\$0.00

9. A fee of \$3,000.00 was paid to Debtor's Counsel for services rendered in connection with this case, and no basis appears to request an examination of those fees pursuant to 11 U.S.C. §329.

WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct and requests the Court to provide for notice and a hearing pursuant to 11 U.S.C. §§330(a), 502(b) and 503(b). The Trustee further requests that the Court award final compensation and reimbursement of expenses and make final allowance of the administrative claims and expenses stated in this Report, and for such other relief as the Court shall deem proper.

Respectfully Submitted

DATE: January 10, 2007

/s/

Joseph A. Baldi, Trustee
19 South LaSalle Street, Suite 1500
Chicago, IL 60603

Tasks Completed by Trustee

Exhibit A

EXHIBIT A
TASKS PERFORMED BY TRUSTEE

The Trustee reviewed the Debtor's Schedule of Assets and Liabilities and Statements of Financial Affairs.

The Trustee conducted an examination of the Debtor at the Section 341 meeting of creditors.

A. Trustee analyzed the Debtor's interest in certain real property commonly known as 22 Lima Grade, Grand Marais, Minnesota (the "Real Property"); Trustee, pursuant to this Court's order, employed a real estate broker to aid in the marketing and liquidation of the Real Property; Trustee negotiated a contract for the sale of the Real Property and pursuant to this Court's order dated February 15, 2006, the Trustee sold the Real Property and recovered gross proceeds of \$190,790.90; Trustee otherwise examined remaining assets of the Estate for potential liquidation value, notably the Debtor's personal residence located at 12023 S. Prairie Ave., Chicago, Illinois, Trustee determined that there were no additional assets of value to the Estate;

B. Trustee invested and accounted for all funds received by the Estate and set up and maintained all bank accounts for the Estate;

C. Trustee set up and maintained a computerized case management system for the Estate in order to efficiently keep track of records relating to the Estate's case history, assets, claims and banking activities;

D. Trustee prepared semi-annual reports required by the United States Trustee and met with representatives of the U.S. Trustee regarding the administration and status of the case;

E. Trustee examined proofs of claim filed against the Estate, to the extent such claims would receive a distribution; Trustee verified the secured liens and other claims against the Real Property sold;

F. Trustee directed and oversaw the preparation of Estate tax returns; and

G. Trustee otherwise administered this Estate and directed the allocation, liquidation and distribution of assets to creditors herein.

Form I

Individual Estate Property Record and Report

Exhibit B

ASSET CASES

Case No: 05-52632 JDS Judge: John D. Schwartz
Case Name: MEDINA, ANTHONY

Trustee Name: Joseph A. Baldi, Trustee
Date Filed (f) or Converted (c): 10/13/05 (f)
341(a) Meeting Date: 01/12/06
Claims Bar Date: 04/19/06

For Period Ending: 01/15/08

1	2	3	4	5	6	7	8
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) DA=554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets	Lien Amount	Exempt Amount
1. Real Property - 12023 S. Prairie Avenue, Chicago, Two-flat in Chicago; No equity available after payment of REtaxes, mortgage debts and costs ; Stay lifted	135,000.00	0.00		0.00	FA	127,000.00	0.00
2. Real Property - 22 Lima Grade, Grand Marais, MN Sold. Paid off mortgage, taxes and collected approx. \$4,000 for estate.	180,000.00	0.00		190,871.54	FA	169,858.60	0.00
3. Checking, Savings Accounts	0.00	0.00		0.00	FA	0.00	0.00
4. Post-Petition Interest Deposits (u)	Unknown	N/A		59.12	Unknown	0.00	0.00

Gross Value of Remaining Assets

TOTALS (Excluding Unknown Values)	\$315,000.00	\$0.00		\$190,930.66	\$0.00	\$296,858.60	\$0.00
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(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Sold D's interest in MN real estate; Rec'd net proceeds of \$4,000. Case is administratively insolvent. Preparing TFR to file before 12/31/07.

Initial Projected Date of Final Report (TFR): 09/01/07 Current Projected Date of Final Report (TFR): 09/01/07

Form II

Estate Cash Receipts and Disbursements Record

Exhibit C

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 1

Case No: 05-52632 -JDS
Case Name: MEDINA, ANTHONY

Trustee Name: Joseph A. Baldi, Trustee
Bank Name: Bank of America, N.A.
Account Number / CD #: *****0449 Money Market Account (Interest Earn

Taxpayer ID No: *****7041

For Period Ending: 01/15/08

Blanket Bond (per case limit): \$ 5,000,000.00

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
C 06/05/06		CROW WING COUNTY ABSTRACT CO. INC. Escrow Account P.O. Box 378 Brainerd, MN 56401 DOUGLAS & DIANE BUSBEY	BALANCE FORWARD SALE PROCEEDS: REAL PROP		3,940.67		0.00 3,940.67
06/05/06	2	Asset Sales Memo: M & T MORTGAGE CORP. GUN FLINT REALTY	Memo Amount: 190,790.90 SALE PROCEEDS: REAL PROP Sales Price of \$190,000 plus rent and tax payment Real Property - 22 Lima Grade, Grand Marais, MN \$190,790.90	1110-000			
			Memo Amount: (169,858.60) First Mortgage Payoff	4110-000			
			Memo Amount: (11,400.00) Realtor Commission	3510-000			
			Memo Amount: (626.00) Real Estate Tax Proration (2006)	2820-000			
			Memo Amount: (2,731.75) Seller's Closing Costs	2500-000			
			Including transfer taxes, recording fees, title charges & abstract fee				
		MIKE HERO	Memo Amount: (2,233.88) Special Counsel Fees	3210-000			
C 06/19/06		M & T MORTGAGE CORPORATION Residential Mortgage P.O. Box 1288 Buffalo, NY 14240	Additional sale proceeds	1110-000	80.64		4,021.31
06/19/06	2	Asset Sales Memo:	Real Property - 22 Lima Grade, Grand Marais, MN \$80.64				4,021.31
C 06/30/06	4	Bank of America, N.A.	Interest Rate 1.000	1270-000	2.50		4,023.81
C 07/31/06	4	Bank of America, N.A.	Interest Rate 1.000	1270-000	3.42		4,027.23
C 08/31/06	4	Bank of America, N.A.	Interest Rate 1.000	1270-000	3.42		4,030.65

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 2

Case No: 05-52632 -JDS
Case Name: MEDINA, ANTHONY

Trustee Name: Joseph A. Baldi, Trustee
Bank Name: Bank of America, N.A.
Account Number / CD #: *****0449 Money Market Account (Interest Earn

Taxpayer ID No: *****7041
For Period Ending: 01/15/08

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
C 09/29/06	4	Bank of America, N.A.	Interest Rate 1.000	1270-000	3.31		4,033.96
C 10/31/06	4	Bank of America, N.A.	Interest Rate 1.000	1270-000	3.43		4,037.39
C 11/30/06	4	Bank of America, N.A.	Interest Rate 1.000	1270-000	3.32		4,040.71
C 12/29/06	4	Bank of America, N.A.	Interest Rate 1.000	1270-000	3.43		4,044.14
C 01/31/07	4	Bank of America, N.A.	Interest Rate 1.000	1270-000	3.44		4,047.58
C t 02/20/07		Transfer to Acct #*****0818	Bank Funds Transfer	9999-000		3.38	4,044.20
C 02/28/07	4	Bank of America, N.A.	Interest Rate 1.000	1270-000	3.10		4,047.30
C 03/30/07	4	Bank of America, N.A.	Interest Rate 1.000	1270-000	3.44		4,050.74
C 04/30/07	4	Bank of America, N.A.	Interest Rate 1.000	1270-000	3.33		4,054.07
C 05/31/07	4	Bank of America, N.A.	Interest Rate 1.000	1270-000	3.44		4,057.51
C 06/29/07	4	Bank of America, N.A.	Interest Rate 1.000	1270-000	3.33		4,060.84
C 07/31/07	4	Bank of America, N.A.	Interest Rate 1.000	1270-000	3.45		4,064.29
C 08/31/07	4	Bank of America, N.A.	Interest Rate 1.000	1270-000	3.45		4,067.74
C 09/28/07	4	Bank of America, N.A.	Interest Rate 0.750	1270-000	2.58		4,070.32
C 10/31/07	4	Bank of America, N.A.	Interest Rate 0.750	1270-000	2.60		4,072.92
C 11/30/07	4	Bank of America, N.A.	Interest Rate 0.650	1270-000	2.18		4,075.10
C 12/31/07	4	Bank of America, N.A.	Interest Rate 0.500	1270-000	1.95		4,077.05

* Reversed
t Funds Transfer
C Bank Cleared

Memo Allocation Receipts: 190,790.90
Memo Allocation Disbursements: 186,850.23
Memo Allocation Net: 3,940.67

Account *****0449	Balance Forward	0.00		
3	Deposits	4,021.31	0	Checks
19	Interest Postings	59.12	0	Adjustments Out
			1	Transfers Out
	Subtotal	\$ 4,080.43		
				Total
0	Adjustments In	0.00		\$ 3.38
0	Transfers In	0.00		
	Total	\$ 4,080.43		

FORM 2

Page 3

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 05-52632 -JDS
Case Name: MEDINA, ANTHONY

Trustee Name: Joseph A. Baldi, Trustee
Bank Name: Bank of America, N.A.
Account Number / CD #: *****0818 Checking Account (Non-Interest Earn)

Taxpayer ID No: *****7041
For Period Ending: 01/15/08

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
C t 02/20/07		Transfer from Acct #*****0449	BALANCE FORWARD				0.00
C 02/20/07	001001	International Sureties, Ltd. Suite 500 203 Carondelet Street New Orleans LA 70130	Bank Funds Transfer	9999-000 2300-000	3.38	3.38	3.38 0.00

* Reversed

t Funds Transfer

C Bank Cleared

Memo Allocation Receipts 0.00
Memo Allocation Disbursements 0.00
Memo Allocation Net: 0.00

Account *****0818	Balance Forward	0.00			
0	Deposits	0.00	1	Checks	3.38
0	Interest Postings	0.00	0	Adjustments Out	0.00
			0	Transfers Out	0.00
	Subtotal	\$ 0.00		Total	\$ 3.38
0	Adjustments In	0.00			
1	Transfers In	3.38			
	Total	\$ 3.38			

Total Allocation Receipts: 190,790.90
Total Allocation Disbursements: 186,850.23
Total Memo Allocation Net: 3,940.67

Report Totals		Balance Forward	0.00		
3	Deposits	4,021.31	1	Checks	3.38
19	Interest Postings	59.12	0	Adjustments Out	0.00
			1	Transfers Out	3.38
	Subtotal	\$ 4,080.43		Total	\$ 6.76
0	Adjustments In	0.00			
1	Transfers In	3.38			
	Total	\$ 4,083.81		Net Total Balance	\$ 4,077.05

Proposed Distribution Report

Exhibit D

UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT ILLINOIS
EASTERN DIVISION

In re)	Chapter 7
)	
Anthony Medina,)	Case No. 05-52632
)	
Debtor.)	Hon. John D. Schwartz

Proposed Distribution Report

I, Joseph A. Baldi, Trustee herein, certify that I have reviewed all claims filed with the Clerk of the Bankruptcy Court and have examined all orders of Court, and state that based on my review I propose to make the following distribution.

Summary of Distribution:

Chapter 7 Administrative Expenses:	\$4,077.05
Chapter 11 Administrative Expenses:	\$0.00
Priority Claims (507(a)(3)-(a)(6)):	\$0.00
Secured Claims	\$0.00
Secured Tax Liens:	\$0.00
Priority Tax Claims:	\$0.00
General Unsecured Claims:	\$0.00
Interest (726(a)(5)):	\$0.00
Surplus to Debtor (726(a)(6)):	\$0.00
Total Amount To Be Distributed:	\$4,077.05

REPORT OF DISTRIBUTION - CONT'D

1. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a) & (b) and §507(a)(1) Chapter 7 Administrative Expenses and U.S. Trustee quarterly fees pursuant to 28 U.S.C. §1930(6)		\$10,448.84	22.72
CLAIM NUMBER	CREDITOR	AMOUNT OF ALLOWED CLAIM	AMOUNT OF DIVIDEND
	Joseph A. Baldi, Trustee <i>Trustee Compensation</i>	\$5,259.00	\$0.00 ¹
	Joseph A. Baldi & Associates, P.C. <i>Attorney for Trustee Fees</i>	\$4,172.00	\$3,059.21 ²
	Joseph A. Baldi & Associates, P.C. <i>Attorney for Trustee Expenses</i>	\$93.84	\$93.84
	Popowcer Katten, Ltd <i>Accountant for Trustee Fees</i>	\$924.00	\$924.00
CLASS TOTALS		\$10,448.84	\$4,077.05
2. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a) & (b) and §507(a)(1) Chapter 11 administrative expenses		\$ 0.00	0.00
3. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(2) - Gap claims arising in involuntary cases and allowed pursuant to §502(f)		\$ 0.00	0.00

¹ Trustee voluntarily agrees to the subordination of his administrative claim for Trustee fees to the administrative claims of Popowcer Katten, Ltd. (Trustee's Accountants) and Joseph A. Baldi & Associates, P.C. (Trustee's Attorneys)

² Joseph A. Baldi & Associates, P.C. voluntarily agrees to the subordination of its administrative claim for compensation to the administrative claim of Popowcer Katten, Ltd. (Trustee's Accountants) and its administrative claim for expense reimbursement.

4. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(3) - Wages, salaries or commissions limited to \$4,925.00	\$ 0.00	0.00
5. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(4) - Contributions Employee Benefit Plans	\$ 0.00	0.00
6. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(5) - Farmers' and Fishermans' claims to the extent of \$4,925.	\$ 0.00	0.00
7. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(6) - Deposits of consumers to the extent of \$2,225	\$ 0.00	0.00
8. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(7) - Alimony, Maintenance and Support	\$ 0.00	0.00
9. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§724(b) - Secured Tax Lien Claims	\$ 0.00	0.00

10. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(8) - Unsecured Tax Claims excluding fines and penalties	\$ 2,981.50	0.00

CLAIM NUMBER	CREDITOR	AMOUNT OF ALLOWED CLAIM	AMOUNT OF DIVIDEND
000004	Department Of The Treasury- Internal Revenue Service <i>Claims of Governmental Units-- 507</i>	\$2,981.50	\$0.00
CLASS TOTALS		\$2,981.50	\$0.00
		TOTAL	FINAL
		AMOUNT OF CLAIMS	DIVIDEND %

11. TYPE OF CLAIMS		
§507(a)(9) - Capital Commitments to Federal Depository Institutions	\$ 0.00	0.00

12. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(2) - General Unsecured Claims To be paid <u>prorata</u> after costs of administration and priority claims are paid in full	\$ 20,951.59	0.00

CLAIM NUMBER	CREDITOR	AMOUNT OF ALLOWED CLAIM	AMOUNT OF DIVIDEND
000001	FHL <i>General Unsecured 726</i>	\$1,155.12	\$0.00
000002	SMC c/o Carson Pirie Scott <i>General Unsecured 726</i>	\$308.93	\$0.00
000003	Target National Bank (fka Retailers) <i>General Unsecured 726</i>	\$11,401.12	\$0.00
000005	Recovery Management Systems Corporation <i>General Unsecured 726</i>	\$123.36	\$0.00
000006	MBNA America Bank, N.A. <i>General Unsecured 726</i>	\$7,963.06	\$0.00
CLASS TOTALS		\$20,951.59	\$0.00

13. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(3) - Tardily filed unsecured claims	\$ 0.00	0.00
14. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(4) - Fines/penalties	\$ 0.00	0.00
15. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(5) - Interest	\$ 0.00	0.00
16. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(6) - Surplus to Debtor	\$ 0.00	0.00
17. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§506 - Secured Claims	\$ 0.00	0.00

The following claims are not included in the distribution because they have been disallowed by court order or have been withdrawn by the claimant:

TYPE OF CLAIM	CLAIM NUMBER	CREDITOR AND ADDRESS	AMOUNT OF CLAIM	DISALLOWED/ WITHDRAWN (DESIGNATE)
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WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct.

DATED: January 16, 2008

/s/
Joseph A. Baldi, Trustee